



**ST. LAWRENCE COUNTY HOUSING COUNCIL, INC**

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## PRESS RELEASE

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### MARKET STREET IMPROVEMENTS CONTINUE

Three Market Street property owners have received \$4,000 checks from the Village of Potsdam to facilitate their participation in the Downtown Potsdam Revitalization Project. The three have signed contracts with the St. Lawrence County Housing Council, Inc., to receive reimbursement for half of their eligible expenditures for improvements up to \$50,000. The Housing Council has four remaining openings in its “New York Main Street” grant which is funded by the New York State Housing Trust Fund Corporation.

The Village is offering deferred payment loans to participants to cover architectural and administrative costs. If the properties are maintained for seven years, no repayment is required.

Because Market Street is an historic district, all improvements under the grant must be approved by the state’s Historic Preservation Office. If rental housing units are renovated, they must be priced to be accessible to persons of low and moderate income.

The Housing Council’s Community Facilities division, which is responsible for this grant, is involved also in administering a Main Street Grant in Heuvelton. Market



Street property owners interested in participating in the program should contact Dan Foster or Dave Weissbard at the Housing Council at 386-8576.

The Housing Council, a non-profit organization now in its 26<sup>th</sup> year, is a Chartered Member of NeighborWorks®, a nationwide network of 240 trained and certified community development organizations at work in more than 4,000 communities across America.